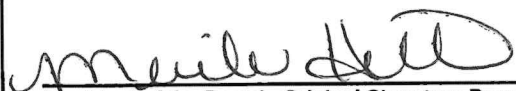


FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 05/30/2023



President of the Board - Original Signature Required

5/30/23
Date

Secretary of the Board - Original Signature Required

05-30-2023
Date

Chief School Administrator - Original Signature Required

05/30/2023
Date

Denise Sebek

Contact Person

(724)774-0250

Extn :5201

Telephone

Extension

sebekd@basd.k12.pa.us

Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2023-2024 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Beaver Area SD	COUNTY : Beaver	AUN : 127041203
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023)?

Yes ☒

No

If yes, see information below, taken from the 2023-2024 General Fund Budget.


Total Budgeted Expenditures	\$40484901
Ending Unassigned Fund Balance	\$2800000
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.91%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒

No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 5/30/23
--	-----------------

DUE DATE: AUGUST 15, 2023

FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : Beaver Area SD	County : Beaver	AUN Number : 127041203
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT	DATE 4/24/23
--	-----------------

DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
5120	Expenditure Detail: Amounts must be entered for both 100 Salaries and 200 Benefits. Function 2800, Object 100: \$0.00 Function 2800, Object 200: \$21,000.00 . Provide a justification.	The staff's salaries and benefits would continue to be recorded to the appropriate function for that staff member. However, if the staff members are paid additional compensation for tuition it is properly expensed to the benefits account.
5320	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below. Function 2800, Object 100: \$0.00 Function 2800, Object 200: \$21,000.00	The staff's salaries and benefits would continue to be recorded to the appropriate function for that staff member. However, if the staff members are paid additional compensation for tuition it is properly expensed to the benefits account.
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Unanticipated Expenditures
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	The Fund Balance is likely to be reduced by the 23-24 budget, it will not go to \$0.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	The Fund Balance is likely to be reduced by the 23-24 Budget, it will not go to \$0. Assigned will be impacted first, followed by the Unassigned. Under this Budget the Unassigned Fund Balance will be affected.

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	185,000	
0820 Restricted Fund Balance	10,000	
0830 Committed Fund Balance		
0840 Assigned Fund Balance	4,579,056	
0850 Unassigned Fund Balance	2,800,000	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$7,379,056</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	24,804,208	
7000 Revenue from State Sources	12,023,509	
8000 Revenue from Federal Sources	1,291,614	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		<u>\$38,119,331</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$45,498,387</u>

LEA : 127041203 Beaver Area SD

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	20,566,884
6113 Public Utility Realty Taxes	19,000
6114 Payments in Lieu of Current Taxes - State / Local	110,000
6120 Current Per Capita Taxes, Section 679	37,554
6140 Current Act 511 Taxes - Flat Rate Assessments	72,627
6150 Current Act 511 Taxes - Proportional Assessments	2,500,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	384,138
6500 Earnings on Investments	50,000
6700 Revenues from LEA Activities	104,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	229,005
6910 Rentals	15,000
6920 Contributions and Donations from Private Sources	50,000
6940 Tuition from Patrons	525,000
6960 Services Provided Other Local Governmental Units / LEAs	140,000
6990 Refunds and Other Miscellaneous Revenue	1,000
REVENUE FROM LOCAL SOURCES	\$24,804,208
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	5,750,000
7112 Basic Education Funding-Social Security	500,000
7271 Special Education funds for School-Aged Pupils	1,257,405
7311 Pupil Transportation Subsidy	650,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	50,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	382,924
7330 Health Services (Medical, Dental, Nurse, Act 25)	40,000
7340 State Property Tax Reduction Allocation	541,782
7360 Safe Schools	111,448
7505 Ready to Learn Block Grant	239,950
7820 State Share of Retirement Contributions	2,500,000
REVENUE FROM STATE SOURCES	\$12,023,509
REVENUE FROM FEDERAL SOURCES	
8390 Other Restricted Federal Grants-in-Aid Directly from the Federal Government	93,000
8514 Title I - Improving the Academic Achievement of the Disadvantaged	220,600
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	40,656
8517 Title IV - 21st Century Schools	16,870

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8743 ESSER II - Elementary and Secondary School Emergency Relief Fund	179,000
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	458,000
8751 ARP ESSER Learning Loss	15,000
8752 ARP ESSER Summer Programs	17,488
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	250,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	1,000
REVENUE FROM FEDERAL SOURCES	\$1,291,614
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	38,119,331

Act 1 Index (current): 5.3%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$20,566,884	
Amount of Tax Relief for Homestead Exclusions	<u>\$541,782</u>	
Total Approx. Tax Revenue:	\$21,108,666	
Approx. Tax Levy for Tax Rate Calculation:	\$22,191,134	
	Beaver	Total
<hr/>		
2022-23 Data		
a. Assessed Value	\$226,289,182	\$226,289,182
b. Real Estate Mills	92.2800	
I. 2023-24 Data		
c. 2021 STEB Market Value	\$1,023,408,057	\$1,023,408,057
d. Assessed Value	\$228,374,332	\$228,374,332
e. Assessed Value of New Constr/ Renov	\$0	\$0
<hr/>		
2022-23 Calculations		
f. 2022-23 Tax Levy	\$20,881,966	\$20,881,966
(a * b)		
2023-24 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
II. h. Rebalanced 2022-23 Tax Levy	\$20,881,966	\$20,881,966
(f Total * g)		
i. Base Mills Subject to Index	92.2800	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<hr/>		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	95.00000%	95.00000%
k. Tax Levy Needed	\$22,191,134	\$22,191,134
(Approx. Tax Levy * g)		
I. 2023-24 Real Estate Tax Rate	97.1700	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$22,191,134	\$22,191,134
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$21,649,352
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$20,566,884
(n * Est. Pct. Collection)		

Act 1 Index (current): 5.3%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$20,566,884	
Amount of Tax Relief for Homestead Exclusions	<u>\$541,782</u>	
Total Approx. Tax Revenue:	\$21,108,666	
Approx. Tax Levy for Tax Rate Calculation:	\$22,191,134	
	Beaver	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	97.1708	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$22,191,317	\$22,191,317
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$1,519.76	
Number of Homestead/Farmstead Properties	3675	3675
Median Assessed Value of Homestead Properties		\$28,900

Act 1 Index (current): 5.3%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$20,566,884
Amount of Tax Relief for Homestead Exclusions	<u>\$541,782</u>
Total Approx. Tax Revenue:	\$21,108,666
Approx. Tax Levy for Tax Rate Calculation:	\$22,191,134

	Beaver	Total
<hr/>		
State Property Tax Reduction Allocation used for: Homestead Exclusions	\$541,782	Lowering RE Tax Rate \$0 \$541,782
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0	\$0
Amount of Tax Relief from State/Local Sources		\$541,782

CODE

6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>					
Beaver	228,374,332	97.1700	22,191,134				95.00000%	
Totals:	228,374,332		22,191,134	-	541,782	=	21,649,352	X 95.00000% = 20,566,884
				<u>Rate</u>				<u>Estimated Revenue</u>
6120	<u>Current Per Capita Taxes, Section 679</u>			\$5.00				37,554
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes			\$5.00	\$0.00		37,627	37,627
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00		0	0
6143	Current Act 511 Local Services Taxes			\$5.00	\$0.00		35,000	35,000
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00		0	0
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00		0	0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00		0	0
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00		0	0
Total Current Act 511 Taxes – Flat Rate Assessments							72,627	72,627
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%		2,200,000	2,200,000
6152	Current Act 511 Occupation Taxes			0.000	0.000		0	0
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%		300,000	300,000
6154	Current Act 511 Amusement Taxes			0.000%	0.000%		0	0
6155	Current Act 511 Business Privilege Taxes			0.000	0.000		0	0
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%		0	0
6157	Current Act 511 Mercantile Taxes			0.000	0.000		0	0
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0		0	0
Total Current Act 511 Taxes – Proportional Assessments							2,500,000	2,500,000
Total Act 511, Current Taxes								2,572,627
Act 511 Tax Limit -->					1,023,408,057	X	12	12,280,897
					Market Value		Mills	(511 Limit)

LEA : 127041203 Beaver Area SD

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u> Beaver	92.2800	97.1700	5.30%	Yes	5.3%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	5.3%				
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	5.3%				
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	5.3%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	5.3%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.3%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	15,044,158
1200 Special Programs - Elementary / Secondary	3,769,174
1300 Vocational Education	903,922
1400 Other Instructional Programs - Elementary / Secondary	180,145
1500 Nonpublic School Programs	25,000
Total Instruction	\$19,922,399
2000 Support Services	
2100 Support Services - Students	2,252,280
2200 Support Services - Instructional Staff	1,307,169
2300 Support Services - Administration	2,747,726
2400 Support Services - Pupil Health	364,221
2500 Support Services - Business	750,641
2600 Operation and Maintenance of Plant Services	4,874,681
2700 Student Transportation Services	2,545,900
2800 Support Services - Central	77,240
2900 Other Support Services	22,000
Total Support Services	\$14,941,858
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,087,730
3300 Community Services	65,000
Total Operation of Non-Instructional Services	\$1,152,730
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	4,262,086
5900 Budgetary Reserve	205,828
Total Other Expenditures and Financing Uses	\$4,467,914
Total Estimated Expenditures and Other Financing Uses	\$40,484,901

LEA : 127041203 Beaver Area SD

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<u>Description</u>		<u>Amount</u>
1000 Instruction		
1100 <u>Regular Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		8,755,348
200 Personnel Services - Employee Benefits		4,806,624
300 Purchased Professional and Technical Services		2,700
400 Purchased Property Services		9,280
500 Other Purchased Services		1,092,165
600 Supplies		360,421
700 Property		5,000
800 Other Objects		12,620
Total Regular Programs - Elementary / Secondary		\$15,044,158
1200 <u>Special Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		1,574,106
200 Personnel Services - Employee Benefits		639,003
300 Purchased Professional and Technical Services		114,770
500 Other Purchased Services		1,343,040
600 Supplies		79,590
800 Other Objects		18,665
Total Special Programs - Elementary / Secondary		\$3,769,174
1300 <u>Vocational Education</u>		
100 Personnel Services - Salaries		313,914
200 Personnel Services - Employee Benefits		160,148
400 Purchased Property Services		1,300
500 Other Purchased Services		362,250
600 Supplies		65,415
800 Other Objects		895
Total Vocational Education		\$903,922
1400 <u>Other Instructional Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		89,903
200 Personnel Services - Employee Benefits		48,872
500 Other Purchased Services		25,500
600 Supplies		15,870
Total Other Instructional Programs - Elementary / Secondary		\$180,145
1500 <u>Nonpublic School Programs</u>		
300 Purchased Professional and Technical Services		25,000
Total Nonpublic School Programs		\$25,000
Total Instruction		\$19,922,399
2000 Support Services		
2100 <u>Support Services - Students</u>		
100 Personnel Services - Salaries		1,180,306
200 Personnel Services - Employee Benefits		654,462
300 Purchased Professional and Technical Services		310,314
400 Purchased Property Services		2,600
500 Other Purchased Services		3,400

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<u>Description</u>	<u>Amount</u>
600 Supplies	95,848
800 Other Objects	5,350
Total Support Services - Students	\$2,252,280
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	564,105
200 Personnel Services - Employee Benefits	308,664
300 Purchased Professional and Technical Services	63,106
400 Purchased Property Services	3,600
500 Other Purchased Services	22,350
600 Supplies	202,264
700 Property	142,700
800 Other Objects	380
Total Support Services - Instructional Staff	\$1,307,169
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	1,488,601
200 Personnel Services - Employee Benefits	752,580
300 Purchased Professional and Technical Services	164,790
400 Purchased Property Services	79,400
500 Other Purchased Services	106,550
600 Supplies	104,200
700 Property	10,000
800 Other Objects	41,605
Total Support Services - Administration	\$2,747,726
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	183,363
200 Personnel Services - Employee Benefits	95,568
300 Purchased Professional and Technical Services	69,700
400 Purchased Property Services	240
500 Other Purchased Services	100
600 Supplies	15,250
Total Support Services - Pupil Health	\$364,221
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	363,154
200 Personnel Services - Employee Benefits	192,605
300 Purchased Professional and Technical Services	128,450
400 Purchased Property Services	6,720
500 Other Purchased Services	21,100
600 Supplies	27,132
700 Property	6,000
800 Other Objects	5,480
Total Support Services - Business	\$750,641
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	1,443,154
200 Personnel Services - Employee Benefits	766,527
300 Purchased Professional and Technical Services	420,800

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<u>Description</u>	<u>Amount</u>
400 Purchased Property Services	638,450
500 Other Purchased Services	116,000
600 Supplies	1,112,600
700 Property	375,500
800 Other Objects	1,650
Total Operation and Maintenance of Plant Services	\$4,874,681
2700 <u>Student Transportation Services</u>	
300 Purchased Professional and Technical Services	80,000
500 Other Purchased Services	2,460,000
600 Supplies	5,750
800 Other Objects	150
Total Student Transportation Services	\$2,545,900
2800 <u>Support Services - Central</u>	
200 Personnel Services - Employee Benefits	21,000
300 Purchased Professional and Technical Services	40,600
500 Other Purchased Services	12,300
600 Supplies	3,340
Total Support Services - Central	\$77,240
2900 <u>Other Support Services</u>	
500 Other Purchased Services	22,000
Total Other Support Services	\$22,000
Total Support Services	\$14,941,858
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	427,496
200 Personnel Services - Employee Benefits	144,423
300 Purchased Professional and Technical Services	211,911
400 Purchased Property Services	13,050
500 Other Purchased Services	120,180
600 Supplies	136,925
800 Other Objects	33,745
Total Student Activities	\$1,087,730
3300 <u>Community Services</u>	
500 Other Purchased Services	16,000
600 Supplies	6,000
800 Other Objects	43,000
Total Community Services	\$65,000
Total Operation of Non-Instructional Services	\$1,152,730
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	1,455,726
900 Other Uses of Funds	2,806,360
Total Debt Service / Other Expenditures and Financing Uses	\$4,262,086

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<u>Description</u>		<u>Amount</u>
5900 <u>Budgetary Reserve</u>		
800 Other Objects		205,828
Total Budgetary Reserve		\$205,828
Total Other Expenditures and Financing Uses		\$4,467,914
TOTAL EXPENDITURES		\$40,484,901

LEA : 127041203 Beaver Area SD

<u>Cash and Short-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund	8,000,000	6,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	700,000	200,000
Other Capital Projects Fund	10,000,000	2,000,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	400,000	200,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$19,100,000	\$8,400,000

<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

LEA : 127041203 Beaver Area SD

<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$19,100,000	\$8,400,000

LEA : 127041203 Beaver Area SD

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
0510 Bonds Payable	52,949,698	61,449,163
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations	604,720	302,360
0540 Accumulated Compensated Absences	300,000	325,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	4,300,000	4,300,000
0599 Other Noncurrent Liabilities		
Total General Fund	\$58,154,418	\$66,376,523
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

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Long-Term Indebtedness	06/30/2023 Estimate	06/30/2024 Projection
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$58,154,418	\$66,376,523

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Short-Term Payables	06/30/2023 Estimate	06/30/2024 Projection
General Fund	1,100,000	1,500,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	1,000,000	1,000,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	70,000	70,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$2,170,000	\$2,570,000
TOTAL INDEBTEDNESS	\$60,324,418	\$68,946,523

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Account Description	Amounts
0810 Nonspendable Fund Balance	185,000
0820 Restricted Fund Balance	10,000
0830 Committed Fund Balance	
0840 Assigned Fund Balance	2,213,486
0850 Unassigned Fund Balance	2,800,000
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$5,013,486
5900 Budgetary Reserve	205,828
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$5,414,314